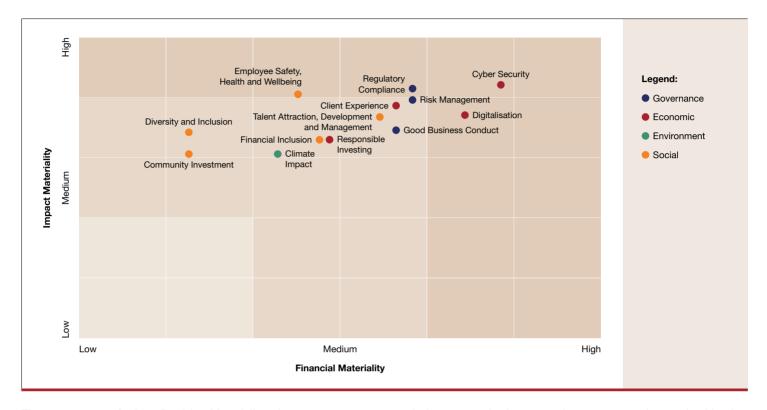
OUR APPROACH TO SUSTAINABILITY

KENANGA'S DOUBLE MATERIALITY MATRIX



The outcome of this Double Materiality Assessment was deliberated by the Group Sustainability Management Committee and approved by the KIBB Board of Directors, underscoring its relevance to Kenanga's business operations. All 13 identified material issues are considered vital to Kenanga's operations, including two (2) newly introduced topics: Financial Inclusion and Risk Management.

Financial Inclusion underscores our commitment to broadening access to our products and services, driving economic growth, promoting social equity, and fostering a more inclusive and resilient future. Risk Management reflects our focus on navigating an increasingly complex risk landscape to safeguard our clients' interests. We proactively identify, assess and mitigate market, credit and climate-related risks—strengthening organisational resilience and ensuring long-term stability in an evolving environment.

The materiality ranking highlights digitalisation, good business conduct, risk management, and regulatory compliance as top priorities for Kenanga's business operations. Digitalisation is crucial for driving operational efficiency, enhancing customer experience, and staying competitive in a tech-centric market. Good business conduct and regulatory compliance ensure adherence

to industry standards, protecting our reputation and mitigating risks. Additionally, risk management is essential to address the complexity of financial, operational, and climate-related risks, helping us to navigate challenges effectively.

Diversity and inclusion, along with employee health, safety, and wellbeing, client experience, and talent attraction, form the foundation for the Group's sustained growth. A diverse workforce fosters innovation, while prioritising employee safety and client experience ensures a supportive work environment and strong customer loyalty—critical elements for long-term success. While responsible investing, climate impact, and community investment rank lower, they remain significant in ensuring our future resilience. Responsible investing aligns with stakeholders' expectations and regulatory requirements, ensuring sustainable capital allocation. Climate impact reinforces environmental responsibility, aligning with heightened regulators' focus on climate-related risks. Community investment continues to play a key role in driving social impact which strengthens business reputation and trust.

This integrated approach to double materiality supports Kenanga's long-term goals, driving business growth while aligning with ESG priorities.